Australian Government

Understanding money pays off

Budget planner

How to use: choose a time period (e.g. fortnightly or monthly). Type in your regular income and expenses. Remember to use the same time period for income and expenses.

Income

Type of income		Amount received each period
Salary or wage (after tax)	$	
Pension or Government allowance	$	
Child support or other payments	$	
Regular income from investments (e.g. interest, dividends or rent)	$	
	$	
	$	
TOTAL INCOME	**$**	

Expenses

Household expenses			Education expenses		
Rent	$		School fees	$	
Repairs	$		University/TAFE fees	$	
Gas	$		Tuition	$	
Electricity	$		Books and uniforms	$	
Water	$		Camps/excursions	$	
Telephone/mobile	$			$	
Rates	$			$	
Body corporate fees	$		**Sub total**	**$**	
Internet	$		**Debt repayments**		
Cable/TV	$		Mortgage	$	
Furniture	$		Car loan	$	
Appliances	$		HECS/HELP payments	$	
Groceries	$		Credit cards	$	
Gardening	$		Personal loans	$	
	$		Store cards	$	
	$		Lay-bys	$	
	$			$	
	$			$	
Sub total	**$**		**Sub total**	**$**	

Enter figures into the white boxes and the planner automatically calculates totals and sub totals. You can also change the income and expense items and add new ones.

Expenses contd.

Transport expenses			Savings		
Car registration	$		Superannuation contributions	$	
Parking	$		Regular savings	$	
Fuel	$		Regular investments	$	
Repairs/maintenance	$			$	
Public transport	$			$	
	$			$	
Sub total	**$**		**Sub total**	**$**	

Personal expenses			Other expenses		
Clothes and shoes	$		Child care	$	
Hair and beauty	$		Child support payments	$	
	$		Gifts	$	
Sub total	**$**		Donations	$	
Medical expenses			Hobbies and sports	$	
Doctor	$		Subscriptions	$	
Medicines	$		Newspapers and magazines	$	
Dentist	$		Movies and DVDs	$	
	$		Restaurants and takeaway	$	
Sub total	**$**		Alcohol and cigarettes	$	
Insurance			Pet food	$	
Home and contents	$		Other pet costs	$	
Car	$			$	
Health	$			$	
Income protection	$			$	
Life	$			$	
	$			$	
Sub total	**$**		**Sub total**	**$**	
TOTAL EXPENSES				**$**	

Net Result

TOTAL INCOME	-	TOTAL EXPENSES	=	NET RESULT